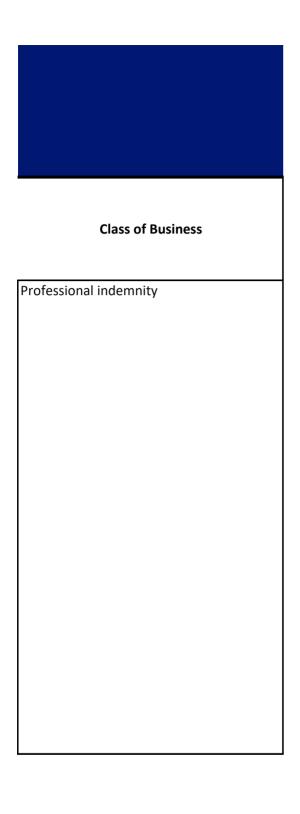
WRB Product value assessment-30/9/2022

Carrier	Coverholder/Product
WRB	Prosure



Product Information	Target Market
Professional Indemnity products aimed at Architects, Engineers, Accountants, Design and Construct, Misc, Tech/IT Average premium £3,000 Performed within the UK only. This product has been subject to WRB's product approval process and has been reviewed and signed off by WRB's POG panel as representing value for customers. This is in light of a review of the high risk product form for this product which was presented to the POG. The following areas were reviewed: - product coverage - Cancellations data - Product governance responsibilities - Claims and complaints volumes - Renewal retention - Commission and fees - Loss ratio - Wordings review - Distribution channels - Target market suitability Claims is handled by DACB with delegated authority Complaints is handled by WRB Renewal notices is issued in accordance with FCA regulations The products are reviewed almost daily by the coverholder with ten underwriters who are liaising with brokers constantly and any feedback is shared within the group via email	

Types of customer for whom the product would be unsuitable	Any notable exclusions or circumstances where the product will not respond	Other information which may be relevant to distributors
The products are aimed at specific sectors with the product wordings/clause been tailored. Non commercial customers	No changes in the last 12 months	Claims frequency can be quite high but equally the number of risks is also quite high. Claims can be driven by a market event and the professional risks sector is very economy driven.

Total Commission	Total Fees	Total other distribution renumeration	Date fair value assessment completed
32.5& primary 30% excess layer All brokers receive a standard 22.5% commission	N/A	N/A	16 March 2022

Expected date of next assessment	POG Contact
16 March 2023	Ferguson Jack fjack@wrbunderwriting.com